

Explanation of variances – pro forma

Name of member authority: **Great Candlesy Parish Council**
County area (local council and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,455	5,953				
2 Precept or Rates and Levies	6,800	7,300	500	7.35%	NO	
3 Total Other Receipts	6,999	3,695	-3,314	47.35%	YES	See Note 1
4 Staff Costs	4,033	4,137	104	2.59%	NO	
5 Loan Interest/Capital Repayment	NIL	NIL	#VALUE!	0.00%	#VALUE!	
6 All Other Payments	9,268	2,143	-7,125	76.89%	YES	see note 2
7 Balances Carried Forward	5,953	10,658			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,953	10,658				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	75,000	75,000	0	0.00%	NO	
10 Total Borrowings	NIL	NIL	#VALUE!	0.00%	#VALUE!	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Note 1:- In year end 2020, Groundwork UK £4660 for Neighbourhood Plan , £2200 from KBC for defibrillator & VAT refund £128
In year end 2021 Groundwork UK £3223 and VAT refund £461

Note 2:- In year end 2020 paid £7336 for N. Plan events, £484 VAT, £292 admin.
In year end 2021 paid £240 for N Plan events, £500 to Loddington PC, £137 Church clock, £23 VAT, £116 admin.